

ORDINANCE RECORD

VILLAGE OF NEWBURGH HEIGHTS, OHIO

ORDINANCE NO. 2022-68

INTRODUCED BY: Mayor Traore

AN ORDINANCE AUTHORIZING THE FISCAL OFFICER TO CLOSE HUNTINGTON BANK ACCOUNT #01668451728 AND TO TRANSFER ANY AMOUNTS THEREIN TO THE VILLAGE'S EXISTING CURRENT HUNTINGTON BANK PAYROLL ACCOUNT #01662668931, AND DECLARING AN EMERGENCY.

WHEREAS, in 2015, the Village elected to switch banking institutions and opened its payroll account at Huntington Bank via Huntington Bank Account #01662668931 (the "Current Payroll Account"); and

WHEREAS, at the time of this switch, the Village held funds in the amount of \$2,710.75 in a First Merit Bank Account #5751000704 (the "First Merit Bank Account");

WHEREAS, the First Merit Bank Account thereafter remained dormant;

WHEREAS, First Merit Bank merged into Huntington Bank, and the First Merit Bank Account was transferred to Huntington Bank and assigned Huntington Bank Account #01668451728 (the "Transferred Account");

WHEREAS, the Transferred Account has remained dormant with a balance of \$2,710.75

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL FOR THE VILLAGE OF NEWBURGH HEIGHTS, COUNTY OF CUYAHOGA AND STATE OF OHIO, THAT:

Section 1. The Village Council hereby finds that the Transferred Account (Huntington Bank Account #01668451728), f/k/a the First Merit Bank Account (First Merit Bank Account #5751000704) is obsolete and no longer necessary for any municipal purpose and shall hereafter be closed, in accordance with this ordinance.

Section 2. The Village Council wishes to close the Transferred Account (Huntington Bank Account #01668451728), f/k/a the First Merit Bank Account (First Merit Bank Account #5751000704) and hereby authorizes the Fiscal Officer to take any and all steps necessary to close said account. The Village Council further authorizes the Fiscal Officer to sign any documents necessary to close said account.

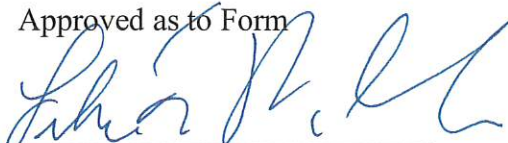
Section 3. The Village Council further authorizes the Fiscal Officer to transfer the amount of \$2,710.75 held in the Transferred Account (Huntington Bank Account #01668451728), f/k/a the First Merit Bank Account (First Merit Bank Account #5751000704) to the Current Payroll Account (Huntington Bank Account #01662668931) and to sign any documents necessary to accomplish the transfer.

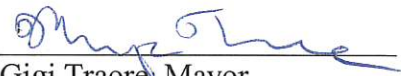
Section 4. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council that resulted in such formal action occurred in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

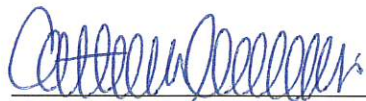
Section 5. This Ordinance is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health and safety of the inhabitants of the Village and for the further reason that it is necessary to put the long-dormant funds held in the Transferred Account to use for the benefit of the Village's finances; wherefore, provided it receives the affirmative vote of at least two-thirds (2/3) of all members elected to Council, this Ordinance shall be in full force and effect from and immediately upon its passage and approval by the Mayor, otherwise it shall take effect and be in force after the earliest period allowed by law.

PASSED: November 1, 2022

Approved as to Form


Solicitor


Gigi Traore, Mayor
Village of Newburgh Heights, Ohio


Cathleen Nagorski, Fiscal Officer
Village of Newburgh Heights, Ohio

1ST Reading: 11/1/2022
2ND Reading: 11/1/2022
3RD Reading: 11/1/2022